

NOTICE

ATTENTION CUSTOMERS

Service Charges for certain Forex related services/transactions have been revised, and three new charges will be introduced with effect from 01.08.2025, as detailed below:

A. REVISED FOREX SERVICE CHARGES

Sl. No.	Existing Charges	Revised Charges
1. EXPORT TRANSACTIONS		
1	<p>For Bills other than e-Commerce</p> <p>Up to and including Rs. 50,000/- Flat Rs. 200/-</p> <p>Above Rs. 50,000/- and including Rs. 4,00,000/- Flat Rs. 500/-</p> <p>Above Rs. 4,00,000/- Flat Rs. 1500/-</p> <p>The above rates shall be applicable for a maximum of up to 5 Shipping Bills. For over and above 5 shipping bills, ₹100 per shipping bill will be charged in addition to above charges.</p> <p>For e-Commerce Bills:</p> <p>Transactions up to Rs. 25,000/- Rs.15/- per SB.</p> <p>Above Rs. 25,000/- and including Rs. 50,000/- Rs. 25/- per SB.</p> <p>Above Rs. 50,000/- and including Rs. 1,00,000/- Rs. 50/- per SB.</p>	<p>For Bills other than e-Commerce</p> <p>Up to and including Rs. 50,000/- Flat Rs. 200/-</p> <p>Above Rs. 50,000/- and including Rs. 4,00,000/- Flat Rs. 500/-</p> <p>Above Rs. 4,00,000/- Flat Rs. 1,000/-</p> <p>The above rates shall be applicable for a maximum of up to 5 Shipping Bills. For over and above 5 shipping bills, ₹100 per shipping bill will be charged in addition to above charges.</p> <p>For e-Commerce Bills:</p> <p>Transactions up to Rs. 25,000/- Rs.15/- per SB.</p> <p>Above Rs. 25,000/- and including Rs. 50,000/- Rs. 25/- per SB.</p> <p>Above Rs. 50,000/- and including Rs. 1,00,000/- Rs. 50/- per SB.</p>

	<p>Explanation to A:</p> <ul style="list-style-type: none"> There will be no additional charge if there is a conversion in bill from collection to Negotiation/Purchase/Discount or vice versa. If Bill is returned unpaid/dishonoured, additional charges @ 0.15% of the Bill amount with a Min of Rs.550/- per Bill is to be collected. <p>In case, where a portion of the bill is Purchased/ Negotiated/ Discounted and the remaining balance is handled on collection basis, charges for both transactions to be collected.</p>			<p>Explanation to A:</p> <ul style="list-style-type: none"> There will be no additional charge if there is a conversion in bill from collection to Negotiation/Purchase/Discount or vice versa. In case, where a portion of the bill is Purchased/ Negotiated/ Discounted and the remaining balance is handled on collection basis, charges for both transactions to be collected. <p>[Sub-point 2 - Deleted]</p>
2	i	If the export bills are sent to another AD in India (due to reasons such as LC is restricted to latter or LC is confirmed by latter etc.) for negotiation / which has booked the forward contract.	Flat rate of Rs. 1000/- per bill + OPE.	<p>Merged with 1 above – Charges stipulated therein shall be collected for handling such scenarios.</p>
	ii	For forwarding export documents on which no collection commission or exchange accrues to bank (i.e., from one	In case, where exchange income does not accrue to the Bank, Rs. 1000/- + commission in lieu of exchange, as applicable.	

		bank to other in India)				
	iii	Where pre-shipment advance has been granted against a LC/Export order but the documents under the relative LC/export order are negotiated through another bank.	Where Pre-shipment advance has been granted against a letter of credit/export order, 0.15% of the Bill amount shall be collected additionally as commission.			
3.	Late Submission of export documents (beyond 21 days from the date of shipment)				Charges Deleted	
2. IMPORT TRANSACTIONS						
4.	Application of Charges: For establishing Import Letter of Credit/Revolving Letter of Credit/ Letter of Credit covering import of goods on deferred payment terms involving payments beyond a period of six months from the date of shipment over a period, where 100% cash		Sight LC (DP) & Usance LC:		Sight LC (DP) & Usance LC:	
			Low Risk Rated accounts	@ 0.20% for the 1st quarter & 0.10% p.m. thereafter	Low Risk Rated accounts	@ 0.20% for the 1st quarter & 0.10% p.m. thereafter
			Normal Risk Rated accounts	@ 0.25% for the 1st quarter & @ 0.125% p.m. thereafter	Normal Risk Rated accounts	@ 0.25% for the 1st quarter & @ 0.125% p.m. thereafter
			Moderate Risk Rated accounts	@ 0.30% for the 1st quarter & @ 0.15% p.m. thereafter	Moderate Risk Rated accounts	@ 0.30% for the 1st quarter & @ 0.15% p.m. thereafter
			All other	@ 0.35% for the 1st quarter & 0.20% p.m.	All other accounts	@ 0.35% for the 1st quarter & 0.20% p.m. thereafter

	deposit as security is not taken.	<table><tr><td>accounts</td><td>thereafter</td></tr></table> <p>For the purpose of levying commitment & Usance charges (together called Unified Charges), the total amount committed, inclusive of interest amount & tolerance level shall be reckoned.</p> <p>And the total tenor to be considered shall be LC tenor + Usance period of the bill.</p> <p>For Sight LC, the total tenor to be considered shall be LC Tenor + 1 month.</p> <p>Minimum Charges for any type of LC – Rs. 2500/-</p> <p>Part of a month should be reckoned as a full month.</p>	accounts	thereafter	<p>For the purpose of levying commitment & Usance charges (together called Unified Charges), the total amount committed, inclusive of interest amount & tolerance level shall be reckoned.</p> <p>And the total tenor to be considered shall be LC tenor + Usance period of the bill.</p> <p>For Sight LC, the total tenor to be considered shall be LC Tenor + 1 month.</p> <p>Minimum Charges for any type of LC – Rs. 2,000/-</p> <p>Part of a month should be reckoned as a full month.</p> <p>Explanation: In case of overlapping tenure of Sight/Usance Charges and Commitment charges, any excess charges collected shall be refunded to customer.</p>
accounts	thereafter				
5.	Commission on bills (Not under LC) i.e., on each bill drawn in FCY/INR	Bill Amount Up to USD 25000 - Rs. 2000 Above USD 25000 - 0.15%, Max Rs. 7500 In addition to the above, Commission in lieu of Exchange, as applicable, to be collected.	Flat charges of Rs. 2,000/- per Bill + Commission in lieu of Exchange as applicable		
6.	For each direct import bill (Import	Bill Amount Up to USD 25000 - Rs. 2000 Above USD 25000 - 0.15%, Max Rs. 7500 In addition to the above, Commission in	Flat charges of Rs. 2,000/- per Bill + Commission in lieu of Exchange as applicable		

	documents received directly by importers)	lieu of Exchange, as applicable, to be collected.		
7.	In respect of part or full advance remittance against imports.	Bill Amount Up to USD 25000 - Rs. 2000 Above USD 25000 - 0.15%, Max Rs. 7500 In addition to the above, Commission in lieu of Exchange, as applicable, to be collected.		Flat charges of Rs. 2,000/- per Bill + Commission in lieu of Exchange as applicable
3. GUARANTEES				
8.	Deferred Payment Guarantees covering import of goods into India/repayment of foreign currency loans.	0.60% per quarter or part thereof for the specified period of liability calculated on the amount of liability under such guarantee at the beginning of every quarter.		Redundant Charges removed. Charges as per existing schedule shall be collected.
4. CLEAN INSTRUMENTS				
9.	On all outward remittances including issuance of FDD and fund transfer from NRO to NRE (Other than Physical Imports & ODI)	a. For Individuals: b. For other than individuals:	Rs. 1,000/- From FCNR/RFC/ NRE – Free of Charge, out of pocket expenses as applicable. Up to USD 25000- Rs. 2000/- Above USD 25000- 0.15%, Max Rs.	a. For Individuals: Rs. 750/- From FCNR/RFC/NRE – Free of Charge, out of pocket expenses as applicable. b. For other than individuals: Flat charges of Rs. 2,000/- Note: In case the remittance is to be effected by debit to EEFC or any other Foreign Currency account, Commission in lieu of exchange, as applicable, is to be charged in

			7500/-	addition to the above charges.															
	Note: In case the remittance is to be effected by debit to EEFC or any other Foreign Currency account, Commission in lieu of exchange, as applicable, is to be charged in addition to the above charges.																		
5. MISCELLANEOUS																			
10.	SBLC <table><tr><td>Risk Rating</td><td>Commission</td><td>Minimum</td></tr><tr><td>Low</td><td>0.15% p.m.</td><td>0.30%</td></tr><tr><td>Normal</td><td>0.20% p.m.</td><td>0.40%</td></tr><tr><td>Moderate</td><td>0.25% p.m.</td><td>0.50%</td></tr><tr><td>All other accounts</td><td>0.30% p.m.</td><td>0.60%</td></tr></table>			Risk Rating	Commission	Minimum	Low	0.15% p.m.	0.30%	Normal	0.20% p.m.	0.40%	Moderate	0.25% p.m.	0.50%	All other accounts	0.30% p.m.	0.60%	Charges as applicable to LC/BG based on the nature of transaction.
Risk Rating	Commission	Minimum																	
Low	0.15% p.m.	0.30%																	
Normal	0.20% p.m.	0.40%																	
Moderate	0.25% p.m.	0.50%																	
All other accounts	0.30% p.m.	0.60%																	
11.	Portfolio Investment Scheme for Non-Resident Indians: As and when the NRI either sells or purchases share, the designated branch has to submit form LEC to Head Office for submission to RBI, NSDL and CDSL.	Rs.500/- per LEC		Rs.200/- per LEC															

12.	Change in Purpose Code - Rs. 500/- per change		For entries, Upto 3 months from the transaction date: Rs. 500/- per change. More than 3 months: Rs. 2,000/- per change.																
13.	Commission in lieu of exchange Additional Commission (over regular charges) in lieu of exchange i.e., where bank does not earn exchange margin (non-conversion), if applicable.	<p>For other than Better Rate parties:</p> <table><tr><td>Upto USD 25000 or equivalent</td><td>10 Ps per USD</td></tr><tr><td>Above USD 25000- USD 50000</td><td>7 Ps per USD Min 2500</td></tr><tr><td>Above 50000- USD 100000</td><td>6 Ps per USD Min 3500</td></tr><tr><td>Above USD 100000</td><td>4 Ps per USD Min 6000/- & Max 50,000/-</td></tr></table> <p>In respect of parties enjoying Better Rate facilities, applicable spread.</p>	Upto USD 25000 or equivalent	10 Ps per USD	Above USD 25000- USD 50000	7 Ps per USD Min 2500	Above 50000- USD 100000	6 Ps per USD Min 3500	Above USD 100000	4 Ps per USD Min 6000/- & Max 50,000/-	<p>For other than Better Rate parties:</p> <table><tr><td>Upto USD 25000 or equivalent</td><td>15 Ps per USD</td></tr><tr><td>Above USD 25000- USD 50000</td><td>10 Ps per USD Min 2500</td></tr><tr><td>Above 50000- USD 100000</td><td>7 Ps per USD Min 3500</td></tr><tr><td>Above USD 100000</td><td>5 Ps per USD Min 6000/- & Max 50,000/-</td></tr></table> <p>In respect of parties enjoying Better Rate facilities, applicable sanctioned spread up to a Max 50,000/-.</p>	Upto USD 25000 or equivalent	15 Ps per USD	Above USD 25000- USD 50000	10 Ps per USD Min 2500	Above 50000- USD 100000	7 Ps per USD Min 3500	Above USD 100000	5 Ps per USD Min 6000/- & Max 50,000/-
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Above USD 100000	5 Ps per USD Min 6000/- & Max 50,000/-																		

B. INTRODUCTION OF NEW SERVICE CHARGES

Sl. No.	Nature of Charges	Charges
EXPORTS		
1	Export Bill Crystallization	Rs. 1,000/- per bill

IMPORTS		
2	Merchanting Trade Transaction (MTT)	<p>Rs. 10,000/- per MTT to be collected upfront at the time of initiation of MTT.</p> <p>Additionally, for each Import/Export Leg, respective Import/Export charges as applicable to be collected.</p>
MISCELLANEOUS		
3	Issuance of No Objection Certificate (NOC) for permitted cases in respect of Current Account Transactions under FEMA, 1999.	Rs. 500/- per NOC